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January 2023

Real Estate Taxes vs. Property Taxes

What do we mean when we talk about property taxes?

That term can actually mean a lot of different things. You probably pay taxes on your own home - the one you occupy. As a real estate investor and property owner, there are also the taxes that you'll pay on your investment property.

Tax time is often stressful, especially for those of us who cannot count on a juicy refund. That doesn't mean it has to be awful. You know tax time is coming and you have a whole year to prepare.

Let's take a look at what we're working with so you know what we mean when we talk about taxes across the next few months.

- Real estate taxes are levied on most properties in our market and even across the country. These real estate taxes are not federal; they're paid to

- Personal property taxes are levied on mobile assets, not fixed and stationary assets like a home. Cars and boats are subject to personal property taxes.

Here's a snapshot of what we mean, which might make it easier to conceptualize:

Real Estate Taxes	Personal Property Taxes
Single-family home that you live in.	Car that you drive or purchase for someone else to drive.
Condo, townhome, or other multi-family property.	Mobile homes.
Any rental or income-producing property you own.	Planes, boats, motorcycles, and trailers.

We love working together, and remember - if you have friends or family who are looking to get their house rented or have property tax questions about their investments, refer them to us!

ANNOUNCEMENTS:

We are pleased to announce our newest agent [Hebron Ellis](#). Hebron replaced [Kim Furuyama](#) and will be handling properties from town to the West side of Oahu. He came from ReMax Honolulu where he worked as a property manager. He joins MHP looking to expand his knowledge and work for a company that specializes in property

Aloha owners friendly reminder to regularly update your insurance! If the home is a single-family home, owners please remember to carry hurricane and/or flood insurance in addition to having landlord-tenant liability insurance. If you have Association insurance, make sure your HOA policy covers any association deductible.

detailed and a great communicator. We are so happy he is now part of our MHP family.



Our goal at Marie Hansen Properties is to maximize the return on your investment and to grant you the peace of mind that comes from knowing that your property is in capable hands.

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...and as we're working many early season
anyone that needs help with their property,
we'd be happy to assist!

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CONTACT US

(808) 591-1110

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It is very important that we are able to reach you if we have any questions or concerns about your property. If your phone number, email address or address/contact information has changed, please call or email Sam so she can update your file. You can reach her at (808) 591-1110 or sam@mhprops.net

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